

UNXE238 Corp. Press Release

UNXE238 Corp is pleased to announce a positive NI 43-101 Technical Report Highlighting **5.4 Million Pounds of U₃O₈** Exploration Target at Duck Creek Project.

El Paso, Texas, July 23, 2025 UNXE238 Corp. is pleased to announce the results of its recent NI 43-101 Technical Report for the Duck Creek Uranium Project in Converse County, Wyoming. The report, prepared by WWC Engineering under the supervision of Qualified Person Christopher McDowell, MBA, P.G., outlines an exploration target ranging from **1.4 to 5.4 million pounds of U₃O₈**, confirming Duck Creek's status as a highly prospective uranium project in one of the most prolific uranium-producing jurisdictions in the United States – the Powder River Basin (PRB).

Key Highlights

- Exploration target of up to **5.4 million pounds U₃O₈ (Table. 1)**
- Mineralized trends clearly outlined across Sections 15, 16, and 21 of 37N 73W with significant potential in additional undrilled sections particularly, highly mineralized sections 3 and 28 of 37N 73W (see Figure 6 of the report; shown below).
- Located in the Monument Hill Uranium District, historically one of Wyoming's most productive uranium regions.
- Excellent infrastructure, including highway access, power lines, and proximity to skilled workforce in Casper, Douglas, and Glenrock.
- Situated within a robust uranium district, surrounded by established projects such as Cameco's Smith Ranch-Highland Mine, Uranium Energy Corp's Ludeman, Barge, and Allemand Ross projects, and GTI Energy's Lo Herma Project.

Executive Summary and Report Findings

The Duck Creek Project benefits from a comprehensive historical exploration database, including over 3,500 drill holes completed by Kerr-McGee and other operators in the 1970s and 1980s. Uranium mineralization at Duck Creek is hosted within the Eocene Wasatch Formation, which is known for its amenability to in-situ recovery (ISR) methods.

WWC Engineering concluded that the project's historical drill data and favorable geology justify advancing exploration efforts, with a strong focus on confirming existing mineralization and testing the deeper Fort Union Formation, which hosts significant uranium mineralization at nearby producing operations.

Conclusions and Recommendations

The NI 43-101 report highlights that Duck Creek has:

1. Low regulatory risk due to Wyoming's streamlined permitting environment.
2. Proximity to producing uranium operations, providing a proven regional mining framework.
3. High-quality historical data, forming an excellent foundation for resource delineation.

WWC recommends a confirmation drilling program to verify historical results and expand mineralization zones, followed by a classified resource estimate. The total recommended work program is budgeted at \$1.02–\$1.24 million, to be completed in phases.

Table. 1 Duck Creek Uranium Project Exploration Target

Upper Range					
Estimate Methodology	Average Grade (% U ₃ O ₈)	Median GT Sum (% U ₃ O ₈ -ft)	Area (ft ²)	Ore Tons (000s)	Exploration Target (Mlbs U ₃ O ₈)
Mineral Outline	0.05	0.598	5,895,866	4,241	4.2
Extended Trend	-	-	-	1,205	1.2
Total				5,446	5.4
Lower Range					
Estimate Methodology	Average Grade (% U ₃ O ₈)	Minimum GT Sum (% U ₃ O ₈ -ft)	Area (ft ²)	Ore Tons (000s)	Exploration Target (Mlbs U ₃ O ₈)
Mineral Outline	0.05	0.201	5,895,866	1,421	1.4
Total				1,421	1.4



Comments from UNXE238 Management

“We are excited by the findings of this report, which underscores Duck Creek’s potential as a multi-million-pound uranium asset in the heart of Wyoming’s world-class uranium belt,” said Munazzam Ali Mahar, UNXE238’s Chairman. “With up to 5.4 million pounds of U_3O_8 identified as an exploration target and a clear roadmap for next steps, we believe Duck Creek can become a cornerstone asset in America’s nuclear fuel supply chain.”

About Duck Creek Uranium Project

The Duck Creek Project spans 4,133 acres of mineral rights in Converse County, Wyoming, and lies approximately 40 miles northeast of Casper. The Powder River Basin has been a powerhouse of U.S. uranium production, with historic open-pit mines like the Spook Pit Mine and nearby Smith Ranch-Highland ISR operations producing millions of pounds of uranium over the past decades.

About UNXE238 Corp.

UNXE238 Corp. is an emerging uranium exploration company focused on high-value assets in North America. We are committed to sustainability and responsible resource development to support domestic uranium production and the clean energy transition.

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Cautionary Note Regarding Historical Mineral Resource Estimates

(Disclosure in accordance with CIM and NI 43-101 guidelines)

The mineral resource estimate disclosed herein is preliminary in nature, derived from historical drill hole data. This estimate is not compliant with NI 43-101 and does not meet the criteria for Measured and Indicated (M&I) resources under the CIM Definition Standards. The Company is not treating the estimate as a current mineral resources and reserves.